



OIL AND NATURAL GAS CORPORATION LIMITED

CIN: L74899DL1993GOI054155

Registered Office: Plot No. 5A-5B, Nelson Mandela Marg, Vasant Kunj, New Delhi - 110070

Website: www.ongcindia.com; email: secretariat@ongc.co.in; Tel: 011-26754070/4085; Fax No: 011-26129081

NOTICE

NOTICE is hereby given that the 30th Annual General Meeting ("AGM") of the Members of OIL AND NATURAL GAS CORPORATION LIMITED will be held on **Tuesday, August 29, 2023** at **11:00 AM (IST)** through video conferencing ("VC")/other audio visual means ("OAVM") facility to transact the following business:-

ORDINARY BUSINESS

ITEM NO. 1

To receive, consider and adopt the audited Standalone as well as Consolidated Financial Statements of the Company for the Financial year ended March 31, 2023 together with Reports of the Directors, the Auditors thereon and the comments of the Comptroller and Auditor General of India.

ITEM NO. 2

To declare the Final Dividend of ₹0.50 per equity share for the Financial Year 2022-23 (FY'23).

ITEM NO. 3

To appoint a Director in place of Mr. Om Prakash Singh (DIN: 08704968), who retires by rotation and being eligible, offers himself for re- appointment.

ITEM NO. 4

To authorize the Board of Directors for fixing the remuneration of Statutory Auditors as appointed by the Comptroller and Auditor General of India for FY'24.

SPECIAL BUSINESS:

ITEM NO.5

Appointment of Mr. Arun Kumar Singh (DIN: 06646894) as Director, designated as Chairman of the Company.

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an ORDINARY RESOLUTION:

"RESOLVED THAT pursuant to provisions of Section 152, 161 and other applicable provisions of the Companies Act, 2013 (**the Act**), read

with relevant Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**SEBI Listing Regulations 2015**), **Mr. Arun Kumar Singh** (DIN: 06646894), who has been appointed as Additional Director and designated as Chairman w.e.f. 07.12.2022 in terms of Letter No. CA-31011/3/2019-CA-PNG (30914) dated 07.12.2022 issued by Ministry of Petroleum & Natural Gas (MoP&NG), Government of India and holds office upto the date of Annual General Meeting and in respect of whom a notice has been received in writing from a Member proposing his candidature for Directorship, be and is hereby appointed as a Director, designated as Chairman of the Company, not liable to retire by rotation, on such terms and conditions including remuneration and tenure, as may be decided by the Government of India from time to time."

ITEM NO.6

Appointment of Mrs. Sushma Rawat (DIN: 09361428) as Director (Exploration) of the Company.

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an ORDINARY RESOLUTION:

"RESOLVED THAT pursuant to provisions of Section 152, 161 and other applicable provisions of the Act, read with relevant Rules issued thereunder and SEBI Listing Regulations 2015, **Mrs. Sushma Rawat** (DIN: 09361428), who has been appointed as Additional Director and designated as Director (Exploration) of Company w.e.f. 01.01.2023 in terms of Letter No. CA-31011/2/2021-PNG (36742) dated 26.12.2022 issued by Ministry of Petroleum & Natural Gas (MoP&NG), Government of India and holds office upto the date of Annual General Meeting and in respect of whom a notice has been received in writing from a member proposing her candidature for Directorship, be and is hereby appointed as Director(Exploration) of the Company, liable to retire by rotation on such terms and conditions, including remuneration and tenure, as may be decided by the Government of India from time to time."

ITEM NO.7

Appointment of Mr. Manish Patil (DIN: 10139350) as Director (HR) of the Company.

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an ORDINARY RESOLUTION:

“RESOLVED THAT pursuant to provisions of Section 152, 161 and other applicable provisions of the Act, read with relevant Rules issued thereunder and SEBI Listing Regulations 2015, **Mr. Manish Patil** (DIN: 10139350), who has been appointed as Additional Director and designated as Director (HR) of the Company w.e.f. 05.05.2023 in terms of Letter No. CA-31011/1/2020-PNG (35573) dated 03.05.2023 issued by Ministry of Petroleum & Natural Gas (MoP&NG), Government of India and holds office upto the date of this Annual General Meeting and in respect of whom a notice has been received in writing from a Member proposing his candidature for Directorship, be and is hereby appointed as Director (HR) of the Company, liable to retire by rotation on such terms and conditions, including remuneration and tenure, as may be decided by the Government of India from time to time.”

ITEM NO.8

Ratification of remuneration payable to Cost Auditors for FY’23:

To consider and if thought fit, to pass the following Resolution, with or without modification(s), as an ORDINARY RESOLUTION:

“RESOLVED THAT pursuant to Section 148 and other applicable provisions of the Act, remuneration of ₹6 lakh per Cost Audit Firm, plus applicable GST thereon and out of pocket expenses, to conduct audit of cost records of the Company to six firms of Cost Auditors as appointed by the Board of Directors for FY’23 be and is hereby ratified.”

ITEM NO.9

Approval of Material Related Party Transaction(s) with Oil and Natural Gas Corporation Employees Contributory Provident Fund Trust for FY’25:

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an ORDINARY RESOLUTION:

“RESOLVED THAT pursuant to Regulation 23 of the SEBI Listing Regulations, 2015 read with other applicable laws, approval of the Members of the Company be and is hereby accorded in respect of contribution of the Company to the Oil and Natural Gas Corporation Employees

Contributory Provident Fund Trust for value of ₹13,500 million for FY’25 to meet its statutory obligations with respect to Provident Fund for its employees, and authorizing the Functional Director concerned directly or through official(s) nominated for this purpose to do all such acts, deeds, matters and things as may be deemed necessary or expedient to give effect to this Resolution and for the matters connected therewith or incidental thereto.”

ITEM NO.10

Approval of Material Related Party Transaction(s) with Petronet LNG Limited for FY’25:

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an ORDINARY RESOLUTION:

“RESOLVED THAT pursuant to Regulation 23 of the SEBI Listing Regulations, 2015 read with other applicable laws, if any, approval of the Members of the Company be and is hereby accorded to purchase of Liquefied Natural Gas (LNG) and avail services of related facilities by the Company from Petronet LNG Limited for value of ₹47,983 million for FY’25 in the ordinary course of business and at arm’s length basis, and authorizing the Functional Director concerned directly or through official(s) nominated for this purpose to do all such acts, deeds, matters and things as may be deemed necessary or expedient to give effect to this Resolution and for the matters connected therewith or incidental thereto.”

ITEM NO.11

Approval of Material Related Party Transaction(s) with ONGC Tripura Power Company Limited for FY’25:

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an ORDINARY RESOLUTION:

“RESOLVED THAT pursuant to Regulation 23 of the SEBI Listing Regulations, 2015 read with other applicable laws, if any, approval of the Members of the Company be and is hereby accorded for Sale of Natural Gas by the Company to ONGC Tripura Power Company Limited of value upto ₹10,507 million for FY’25 in the ordinary course of business and at arm’s length basis, and authorizing the Functional Director concerned directly or through official(s) nominated for this purpose to do all such acts, deeds, matters and things as may be deemed necessary or expedient to give effect to this Resolution and for the matters connected therewith or incidental thereto.”

ITEM NO.12

Approval of Material Related Party Transaction(s) with ONGC Petro additions Limited (OPaL) for FY'25:

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an ORDINARY RESOLUTION:

“**RESOLVED THAT** pursuant to Regulation 23 of the SEBI Listing Regulations, 2015 read with other applicable laws, if any, approval of the Members of the Company be and is hereby accorded for Sale of Naphtha, Ethane, Propane brutane C₂ (including related C₂ pipeline Right of use), C₃ and C₄ by the Company to ONGC Petro additions Limited (OPaL) of value upto ₹82,507 Million for FY'25 in the ordinary course of business and at arm's length basis, and authorizing the Functional Director concerned directly or through official(s) nominated for this purpose to do all such acts, deeds, matters and things as may be deemed necessary or expedient to give effect to this Resolution and for the matters connected therewith or incidental thereto.”

By Order of the Board of Directors

04.08.2023
New Delhi

Sd/-
(Rajni Kant)
Company Secretary
(FCS: 4291)

NOTES:

1. The Ministry of Corporate Affairs, (“MCA”) Government of India vide General Circular Nos. 10/2022 dated December 28, 2022 and SEBI vide circular dated January 5, 2023 (in continuation with other circulars issued in this regard) inter-alia, permitted holding of the Annual General Meeting (“AGM”) through Video Conference (VC)/ Other Audio Visual Means (OAVM), upto September 30, 2023, in accordance with the requirements provided in paragraph 3 and 4 of the MCA General Circular No. 20/2020 dated May 5, 2020. In compliance with these Circulars, provisions of the Act and the Listing Regulations, the 30th AGM of the Company is being conducted through VC/ OAVM which does not require physical presence of members at a common venue. The deemed venue for the 30th AGM shall be the Registered Office of the Company.
2. A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his / her behalf and the proxy need not be a member of the Company.
3. The Company will also be publishing advertisement in newspapers containing the details about the AGM i.e., date and time of AGM, venue of the AGM, availability of notice of AGM at the Company's website, manner of registering the email IDs of those shareholders who have not registered their email addresses, manner of providing mandate for dividends, and other matters as may be required.
4. In compliance with the aforesaid MCA and SEBI Circulars, Notice of the AGM along with the Integrated Annual Report for FY'23 is being sent only through electronic mode at the e-mail addresses of members as registered with the RTA/ Depositories as on **cut-off date Friday, July 28, 2023**. Physical Copy of Notice and/ or Annual Report will be provided on specific request of the Member(s) concerned. In compliance with Regulation 44 of SEBI Listing Regulations, 2015, the top 100 Listed Companies, as per market capitalization, are required to provide the facility of one way Live-Webcast of the proceedings of General Meeting. As this AGM is being conducted through VC / OAVM, the requirement of webcast under SEBI (LODR) shall be complied with.
5. Members seeking any information/ clarification with regard to the accounts or any matter to be dealt at the AGM, are requested to write at secretariat@ongc.co.in on or before **Saturday, August 19, 2023**.
6. An explanatory statement setting out material facts pursuant to Section 102(1) of the Act and applicable Rules relating to Special Business to be transacted at the AGM is annexed hereto.
7. The relevant details, pursuant to Regulations 36(3) of the SEBI (LODR) and Secretarial Standard on General Meetings as issued by the Institute of Company Secretaries of India, in respect of Director seeking appointment/ re-appointment at this AGM is also annexed.

8. Members may note that this Notice of AGM and Integrated Annual Report for FY'23, will also be available at the Company's website www.ongcindia.com, websites of Stock Exchanges, viz. BSE Limited and National Stock Exchange of India Limited, at www.bseindia.com and www.nseindia.com respectively, and also the e-voting agency, viz. National Securities Depository Limited (NSDL) website at <https://www.evoting.nsdl.com>.
9. The Register of Directors and Key Managerial Personnel and their shareholding, under Section 170 of the Act, the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act and the Agreements with Related Parties will be available electronically for inspection at the website of the Company at <https://www.ongcindia.com> during the AGM. All documents referred to in the Notice will also be available for electronic inspection without payment of any fee by the members from the date of circulation of this Notice to the date of AGM.
10. Pursuant to Section 139 read with Section 142 of the Act, the Auditors of the Company are appointed by the Comptroller and Auditor General of India and remuneration of said Auditors shall be fixed by the Company at the Annual General Meeting. In this regard, members may authorise the Board to fix remuneration payable to Auditors for the FY'24 after taking into consideration change(s) in scope of assignments, if any, due to statutory requirements/ volume of work/ inflation index.
11. The Board of Directors of the Company has recommended a final dividend of ₹0.50 per share. The Company has fixed **Friday, August 18, 2023** as the 'Record Date' for determining entitlement of members to receive final dividend for the year ended March 31 2023, if approved, at the AGM. The final dividend, once approved by the members in the AGM, will be paid to the eligible shareholders within 30 days of declaration.
12. Members holding shares in physical form are requested to furnish Form ISR-1 and Form ISR-2 to update change in address, bank details, if any, to the Registrar & Share Transfer Agent at the following address:
- Alankit Assignments Limited**
Alankit House 4E/2, Jhandewalan
Extension, New Delhi-110055
Telephone: 91-11- 4254 1234/ 1960
E-mail: jksingla@alankit.com
Website: www.alankit.com

Aforesaid documents are to be provided latest by **August 16, 2023** to get credit of dividend directly in your bank Account. Members holding shares in demat mode are requested to update their details with their Depository Participants before the Record Date.

13. **Submission of TDS Declaration.**

As per provisions of the Income Tax Act, 1961, dividend income is taxable in the hands of members. The Company is required to deduct tax at source ("TDS") at the prescribed rates at the time of making the payment of dividend. A separate communication is being sent separately to the members with details of applicable tax rates to different categories of shareholders and documents/details required to be submitted. Members are requested to submit the relevant Tax exemption declaration on or before **Saturday, August 26, 2023**, for ascertaining applicable rate of TDS and deduction accordingly. Said TDS declaration/ documents may be uploaded at <https://ongc.taxosmart.com/login.jsp>.

14. **Updation of KYC**

SEBI has mandated for shareholders holding shares in physical mode to register/update PAN, Nomination, Contact details, Bank Account details and specimen signature in their corresponding folio numbers with RTA of the Company on or before **September 30, 2023**. In the absence of KYC detail(s) in any folio, such folios shall be frozen by the RTA on or after **October 1, 2023**. Accordingly, Shareholders holding shares in physical mode are advised to update KYC details by submission of the requisite forms, if not done earlier. The following service request forms are available at the website of the company.

Form	Purpose
ISR -1	Request for registering PAN, KYC details or changes / updation thereof
ISR -2	Confirmation of signature of securities holder by the banker
ISR -3	Declaration Form for Opting-out of Nomination
ISR -4	Request for issue of Duplicate Certificate. Consolidation, Transmission and other services
SH -13	Nomination
SH -14	Change of Nomination

Upon freezing of folios, the members shall be:

- (a) eligible to lodge grievance or avail service request only after furnishing the complete KYC documents; and
- (b) eligible for any payment including dividend, only through electronic mode, subject to verification and confirmation by the Company/ RTA.

RTA /the Company will refer such folios to the administrative authority under the Benami Transactions (Prohibitions) Act, 1988 and/ or Prevention of Money Laundering Act, 2002, if they continue to remain frozen as on **December 31, 2025**.

Frozen folios shall be reverted to normal status upon receipt of all the aforesaid KYC details/documents. Therefore, Shareholders holding shares in physical mode are requested to furnish the KYC details at the earliest for necessary updation.

15. Members holding shares in demat mode are requested to submit KYC detail i.e. address, Bank Account Details, E-mail ID and PAN, nominations detail to respective Depository Participants (DPs) with whom they are maintaining their demat accounts including the change, if any.
16. **Dematerialisation of Shares held in physical mode**
In terms of Regulation 40(1) of SEBI Listing Regulations, transfer, transmission and transposition of securities shall be effected only in dematerialized form. In view of said provision and to eliminate risks associated with physical shares including restrictions in transfer of shares and to avail various benefits of dematerialization, Members are advised to open a demat account with any of the DP and dematerialize the shares held by them in physical form. Members can contact the Company or RTA, for assistance in this regard.
17. Members are requested to note that dividends remained unpaid/unclaimed for a period of 7 years from the date of transfer to Unpaid Dividend Account(s) of the Company are liable to be transferred to the Investor Education and Protection Fund ("IEPF") of the Government of India. Further, Section 124(6) of the Act provide that all shares in respect of which dividend has remained unpaid/unclaimed for 7 consecutive years shall be transferred by the Company to the IEPF Authority.

In view of this, Members who have not claimed their dividend(s) may approach the Company/ RTA for payment of dividend immediately to save it from transfer to IEPF Authority.

Members, whose unclaimed dividend(s)/ share(s) have been transferred to IEPF, may also claim the same by making an online application to the IEPF Authority in prescribed Form No. IEPF-5, available on www.iepf.gov.in

18. Members are requested to address all correspondence relating to the shareholding and dividend to the Registrar & Share Transfer Agent (RTA) of the Company **E-mail ID** at rta@alankit.com

However, keeping in view the convenience of the Members, documents relating to shares including complaints/grievances shall also be received at the Registered Office and may contact at Phone **No: 011-26754070/ 4085**; e-mail: secretariat@ongc.co.in.

E-Voting:

- (i) In compliance with the provisions of Section 108 of the Act, the Rules made there under and Regulation 44 of the SEBI Listing Regulations, Members are provided with the facility to cast their vote electronically, through remote e-voting services through NSDL on all resolutions set-forth in this Notice. The instructions for e-voting are annexed herewith.
The remote e-voting period will commence on **Friday, August 25, 2023 at 10:30 AM (IST)** and end on **Monday, August 28, 2023 at 5:00 PM (IST)**.
- (ii) During the said e-voting period, Members holding shares either in physical mode or in demat mode, as on **Tuesday, August 22, 2023 i.e. cut-off date**, may cast their votes electronically.
- (iii) The Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM through VC/ OAVM but shall not be entitled to cast their votes again.
- (iv) The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.
- (v) Any person, who has become a Member of the Company after dispatch of notice of AGM and Integrated Annual Report may obtain the login ID and password by sending a request

at evoting@nsdl.co.in on or before **Monday, August 21, 2023** and avail the facility of remote e-voting or voting during the AGM.

- (vi) The Company has appointed CS D.P. Gupta, of M/s SGS Associates LLP (Membership No. FCS 2411, COP No. 1509) failing which CS M. C Jain of M/s JMC & Associates, (Membership No. FCS 10483 COP No. 22307) both Practicing Company Secretaries, to act as the Scrutinizer for conducting the e-voting process in a fair and transparent manner.
- (vii) The Scrutinizer, shall immediately after the conclusion of voting at the AGM first count the electronic votes cast during the AGM and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses who are not in the employment of the Company. The Scrutinizer shall submit its consolidated report on e-voting to the Chairman/any other person authorized by the Chairman, and accordingly the results shall be announced within the stipulated time under the applicable laws.
- (viii) E-voting results along with the Scrutinizer's Report shall be placed on the Company's website www.ongcindia.com and also on the website of NSDL i.e. <https://www.evoting.nsdl.com> after the results so declared are communicated to the National Stock Exchange of India Limited and BSE Limited

INSTRUCTIONS FOR ATTENDING THE AGM THROUGH VC/OAVM:

- Members will be provided with a facility to attend the AGM through the NSDL e-Voting system. Members may access NSDL e-Voting System by following the steps mentioned. After successful login, you can see link of "VC/OAVM link" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the **EVEN-124896** of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and/or Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
- Members are encouraged to join the Meeting through Laptops for better experience.
- Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

- Please note that Participants joining from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- Members who wish to express their views/ have questions during the AGM may register themselves as a speaker by sending their request only from their registered email address in advance during **Thursday, August 10, 2023 to Sunday, August 20, 2023** at secretariat@ongc.co.in with following information:

Name	
DP ID and Client ID/ Folio No.	
PAN	
Mobile No.	

- Members who get themselves registered as speaker will only be allowed to speak during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
- Members who need assistance for joining/ during AGM may call at **022 - 4886 7000 and 022 - 2499 7000** or contact to **Ms. Pallavi Mhatre**, Senior Manager at evoting@nsdl.co.in .

INSTRUCTIONS FOR REMOTE E-VOTING AND JOINING ANNUAL GENERAL MEETING ARE AS UNDER:

Cut-off date for E-voting	Tuesday, August 22, 2023
Remote E-Voting Start Time & Date	10:30 AM (IST), Friday, August 25, 2023
Remote E-Voting End Time & Date	05:00 PM (IST), Monday, August 28, 2023

The remote e-voting module shall be disabled by NSDL for voting thereafter. The voting right of members shall be in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.





How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

STEP 1: ACCESS TO NSDL E-VOTING SYSTEM

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depository Participants. **Shareholders are advised to update their mobile number and e-mail Id in their demat accounts in order to access e-Voting facility.**

Type of shareholders	Login Method
Individual Members maintaining demat account with NSDL	<p data-bbox="601 555 1254 577">NSDL Internet based Demat Account Statement (IDeAS) Facility</p> <p data-bbox="601 600 1023 622">1. Member registered for IDeAS facility</p> <ul data-bbox="601 645 1401 1032" style="list-style-type: none"> <li data-bbox="601 645 1401 701">• IDeAS user can visit the website of NSDL viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. <li data-bbox="601 723 1401 801">• On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. <li data-bbox="601 824 1401 880">• After successful authentication, you will be able to see e-Voting services under Value added services. <li data-bbox="601 902 1401 1032">• Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. <p data-bbox="601 1070 1078 1093">2. Members not registered for IDeAS facility</p> <ul data-bbox="601 1115 1401 1630" style="list-style-type: none"> <li data-bbox="601 1115 1401 1149">• Option to register is available at https://eservices.nsdl.com. <li data-bbox="601 1171 1401 1227">• Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp <li data-bbox="601 1249 1401 1328">• Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. <li data-bbox="601 1350 1401 1473">• Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your 16 digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. <li data-bbox="601 1496 1401 1630">• After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. <p data-bbox="601 1697 1401 1776">3. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <div data-bbox="877 1776 1265 2011" style="text-align: center;"> <p data-bbox="890 1787 1265 1809">NSDL Mobile App is available on</p> <div data-bbox="890 1832 1265 1865">   </div> <div data-bbox="922 1888 1233 2000">   </div> </div>

Individual Members maintaining demat account with CDSL	<p>1. Members registered for CDSL Easi / Easiest facility</p> <ul style="list-style-type: none"> Members who have opted for CDSL Easi / Easiest facility, can login through their existing User Id and Password to Easi /Easiest at https://web.cdslindia.com/myeasitoken/home/login and click on new system Myeasi. After successful login the Easi / Easiest user will be able to see the e-Voting Menu. The Menu will have links of E-voting Service provider (“ESP”) i.e. NSDL. Click on the link to cast your vote. <p>2. Members not registered for CDSL Easi / Easiest facility</p> <ul style="list-style-type: none"> Option to register is available at https://web.cdslindia.com/myeasinew/Registration/EasiRegistration. <p>Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN from e-Voting link available on www.cdslindia.com home page.</p> <ul style="list-style-type: none"> The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see link of NSDL for e-voting.
Individual Members holding securities in demat mode login through their depository participant (DP)	<p>Individual shareholders may login through their Depository Participant (DP)</p> <ul style="list-style-type: none"> You can also login using the login credentials of your demat account through your DPs registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site. After successful authentication, you can see e-Voting menu. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important Note:

Members who are unable to retrieve User ID/ Password are advised to use “Forgot User ID” and “Forgot Password” option available at abovementioned website.

Helpdesk

For Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
NSDL	evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 7000
CDSL	helpdesk.evoting@cdslindia.com or contact at 1800 22 55 33

B) Login Method for members other than Individual demat holders

- Visit the e-Voting website of NSDL <https://www.evoting.nsdl.com> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘**Shareholder/Member**’ section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen. Alternatively, if you are registered for NSDL e-services i.e. IDeAS, you can log-in at <https://eservices.nsdl.com> with your existing IDeAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will prompt you to change your password.

c) How to retrieve your 'initial password'?

- If your e-mail ID is registered in your demat account or with the RTA of the company, your 'initial password' is communicated to you on your registered e-mail Id. Trace the email sent to you from NSDL in your mailbox. Open the email and open the attachment i.e. a .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

- If your e-mail ID is not registered in your demat account or with the RTA of the company, please follow the following steps

- Members, holding shares in demate mode are requested to register/update their e-mail Id with their respective Depository Participant.

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:

- Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

- If you are holding shares in Physical mode - Reset Password?" option available on www.evoting.nsdl.com

- If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

- Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Registration of Email ID:

In case the members have not registered their e-mail address, they are requested to register their email address as follows:

- Members, holding shares in physical mode are requested to get their KYC including e-mail Id registered by submitting Form ISR-1 to RTA.

Step 2: Cast Your Vote Electronically and Join Annual General Meeting on NSDL E-Voting System.

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and Annual General Meeting is in active status.

2. Select “**EVEN-124896**” of “**OIL AND NATURAL GAS CORPORATION LIMITED**” for which you wish to cast your vote during the remote e-Voting period and casting your vote during the Annual General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

Process for procuring User Id and Password for members whose e-mail ID are not registered with their depository participants /RTA of the Company.

Members may send a request to **evoting@nsdl.co.in** for procuring user ID and password for e-voting:

1. **In case shares are held in physical mode**, please provide:-
 - Name of Member and Folio Number,
 - Scanned copy of the share certificate (front and back),
 - Self-attested scanned copy of PAN card, and
 - Self-attested scanned copy of Aadhar Card.
2. **In case shares are held in demat mode**, please provide:-
 - Name of shareholder & 16 digit DP ID and Client ID,
 - Client master or copy of Consolidated Account statement,
 - Self-attested scanned copy of PAN card and
 - Self-attested scanned copy of Aadhar Card.

THE INSTRUCTIONS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

General Guidelines for shareholders

1. **Institutional shareholders** (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to **sgsdel@gmail.com** with a copy marked to **evoting@nsdl.co.in**. Institutional shareholders can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on “Upload Board Resolution / Authority Letter” displayed under “**e-Voting**” tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon 5 unsuccessful attempts. In such an event, you will need to go through the “**Forgot User Details/ Password?**” or “**Physical User Reset Password?**” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022 - 48867000 and 022 - 24997000 or send a request to **Ms. Pallavi Mhatre**, Senior Manager at **evoting@nsdl.co.in**.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 IN RESPECT OF SPECIAL BUSINESS ITEMS:

Item No. 5: Appointment of Mr. Arun Kumar Singh (DIN: 06646894) as Director, designated as Chairman of the Company.

Ministry of Petroleum and Natural Gas (MoP&NG) vide its Letter No. CA-31011/3/2019-CA-PNG (30914) dated 07.12.2022 has conveyed approval for nomination of Mr. Arun Kumar Singh, as Chairman on the Board of the Company for a period of 3 years with effect from his date of assumption of charge of the post in the scale of pay of ₹2,00,000– 3,70,000/-, or until further orders, whichever is earlier. Accordingly, the Board of Directors has appointed Mr. Arun Kumar Singh as Additional Director and designated him as Chairman of the Company w.e.f. 07.12.2022. Mr. Arun Kumar Singh was also appointed as the Whole time Key Managerial Person in terms of Section 203 of the Act.

Mr. Singh assumed the charge to the post of Chairman on 07.12.2022 and was also designated as Chief Executive Officer (CEO) by the Board of Directors w.e.f. 24.01.2023. Mr. Singh has also been entrusted with the additional charge of Director (Strategy & Corporate Affairs) vide order of MoP&NG dated 01.08.2023.

Nomination and Remuneration Committee has recommended his name for appointment in the Annual General Meeting and therefore the requirement of depositing Rupees One Lakh is not applicable. Pursuant to Section 160 of the Act, the Company has received a notice from a Member who proposed his candidature for Directorship.

Information in respect of Mr. Arun Kumar Singh as required under Regulation 36 of SEBI Listing Regulations is enclosed at **Annexure – A**.

Mr. Arun Kumar Singh is interested in this resolution to the extent of his appointment as Director of the Company.

None of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested, in the resolution set out at Item No. 5 of the Notice. The Board recommends the Ordinary resolution set out at Item No. 5 for the approval of shareholders.

Item No. 6: Appointment of Mrs. Sushma Rawat (DIN: 09361428) as Director (Exploration) of the Company.

Ministry of Petroleum and Natural Gas (MoP&NG) vide its Letter No. CA-31011/2/2021-PNG (36742) dated 26.12.2022 has conveyed approval of the Competent Authority for nomination of Mrs. Sushma Rawat, as Director (Exploration) on

the Board of the Company in the scale of pay of ₹1,80,000- 3,40,000/-, with effect from the date of assumption of charge to the post on or after 01.01.2023 till the date of her superannuation i.e. 30.06.2025, or until further orders, whichever is earlier. Accordingly, the Board of Directors has appointed Mrs. Sushma Rawat as Additional Director and designated her as Director (Exploration) of the Company with effect from the date of assumption of charge to the post on or after 01.01.2023 till the date of her superannuation i.e. 30.06.2025, or until further orders, whichever is earlier. Mrs. Rawat assumed the charge on 01.01.2023 and was also designated as Key Managerial Person of the Company by the Board of Directors w.e.f. 08.04.2023.

Nomination and Remuneration Committee has recommended her appointment in the Annual General Meeting and therefore the requirement of depositing Rupees One Lakh is not applicable. Pursuant to Section 160 of the Act, the Company has received a notice from a Member who proposed her candidature for Directorship.

Information in respect of Mrs. Sushma Rawat as required under Regulation 36 of SEBI Listing Regulations is enclosed at **Annexure – A**.

Mrs. Sushma Rawat is interested in this resolution to the extent of her appointment as Director of the Company.

None of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested, in the resolution set out at Item No. 6 of the Notice. The Board recommends the Ordinary resolution set out at Item No. 6 for the approval of shareholders.

Item No. 7 : Appointment of Mr. Manish Patil (DIN: 10139350) as Director (HR) of the Company.

Ministry of Petroleum and Natural Gas (MoP&NG) vide its Letter No. CA-31011/1/2020-PNG (35573) dated 03.05.2023 has conveyed approval of the Competent Authority for nomination of Mr. Manish Patil, Executive Director, IOCL, as Director (HR) on the Board of the Company in the scale of pay of ₹1,80,000 - 3,40,000/- with effect from the date of assumption of charge of the post till the date of his superannuation i.e. 29.02.2028, or until further orders, whichever is earlier. Mr. Manish Patil assumed the charge on 05.05.2023.

Nomination and Remuneration Committee has recommended his appointment in the Annual General Meeting and therefore the requirement of depositing Rupees One Lakh is not applicable. Pursuant to Section 160 of the Act, the Company has received a notice from a Member who

proposed his candidature for Directorship.

Information in respect of Mr. Manish Patil as required under Regulation 36 of SEBI Listing Regulations is enclosed at **Annexure – A**.

Mr. Manish Patil is interested in this resolution to the extent of his appointment as Director of the Company.

None of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested, in the resolution as set out at Item No. 7 of the Notice. The Board recommends the Ordinary resolution set out at Item No. 7 for approval of the shareholders.

Item No. 8: Ratification of remuneration payable to Cost Auditors for the FY'23:

The Board of Directors had appointed (1) M/s ABK & Associates, (2) M/s Rao, Murthy & Associates; (3) M/s Sanjay Gupta & Associates; (4) M/s Shome & Banerjee; (5) M/s Dhananjay V Joshi & Associates; and (6) M/s Diwanji & Co., as Joint Cost Auditors of the Company for FY'23.

Further, the Board had approved the remuneration of ₹6 Lakh (Rupees Six Lakh only) per Cost Audit Firm plus applicable taxes and out of pocket expenses, as per entitlement.

The Remuneration of Cost Auditors as approved by the Board of Directors is required to be ratified by the members in terms of rule 14(a)(ii) of the Companies (Audit and Auditors) Rules, 2014.

None of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested, in the resolution set out at Item No. 8 of the Notice. The Board recommends the Ordinary resolution set out at Item No. 8 for the approval of Members.

Item No. 9: Approval of Material Related Party Transaction(s) with Oil and Natural Gas Corporation Employees Contributory Provident Fund Trust for FY'25:

Oil and Natural Gas Corporation Employees Contributory Provident Fund Trust (OECPF) is Related Party of the Company as per provisions of the Companies Act, 2013 and/ or under applicable accounting standards.

Your Company maintains Oil and Natural Gas Corporation Employees Contributory Provident Fund (OECPF) Trust to meet compliance requirements of Employees Provident Fund Scheme, 1952. The said Trust being a Related Party as per applicable Indian Accounting Standards and aggregated contribution to the OECPF Trust exceeds ₹1,000 crore in a year,

the said contribution is categorized as Material Related Party Transaction (RPT) under the SEBI Listing Regulations, 2015. The transactions being Material RPT, your approval is being sought for FY'25.

Specific details as required for Material Related Party Transaction with OECPF is provided at **Annexure - B** of the Notice.

None of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested, in the resolution set out at Item No. 9 of the Notice. The Board recommends the Ordinary resolution set out at Item No. 9 for the approval of Members.

Item No. 10: Approval of Material Related Party Transaction(s) with Petronet LNG Limited (PLL) for FY'25:

Petronet LNG Limited is a JV of your Company with 12.50% equity shareholding. PLL has set-up the country's first LNG receiving and regasification terminal at Dahej, Gujarat and another terminal at Kochi, Kerala. Your Company purchases Liquefied Natural Gas for the extraction of VAP - C₂, C₃ and C₄. LNG is being sourced through PLL from spot market as per Extraction agreement and LNG-SPA. The price of LNG sourced from PLL is determined through tendering basis. However, in recent past, due to high prevailing prices of LNG, the prices contracts were also finalized as discovered through the special negotiations. The transaction is of continuous nature and being made in the Ordinary Course of Business and also at arm's length basis. As the value of transaction(s) exceeds ₹1,000 crore, being the threshold limit for Material Related Party Transactions under the SEBI Listing Regulations, 2015, your approval is being sought for FY'25.

Specific details as required for Material Related Party Transactions with PLL are provided at **Annexure-B** of the Notice.

None of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested, in the resolution set out at Item No. 10 of the Notice. The Board recommends the Ordinary resolution set out at Item No. 10 for the approval of Members.

Item No. 11: Approval of Material Related Party Transaction(s) for FY'25 with ONGC Tripura Power Company Limited:

ONGC Tripura Power Company Limited (OTPC) is a Joint Venture entity and your Company holds 50% equity share capital in OTPC. Your Company supplies Natural Gas as feedstock to OTPC at the rate as per the contract. Considering the nature of

business of your Company and gas being supplied at contracted rate, the transaction is continuous in nature and being made in the Ordinary Course of Business and also at arm's length basis. As the value of transaction(s) may exceed ₹1,000 crore, being the threshold limit for Material Related Party Transactions under the SEBI (LODR) Regulations, 2015, your approval is being sought for FY'25.

Specific details as required for Material Related Party Transaction with OTPC is provided at **Annexure - B** of the Notice.

None of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested, in the resolution set out at Item No. 11 of the Notice. The Board recommends the Ordinary resolution set out at Item No. 11 for the approval of Members.

Item No. 12: Approval of Material Related Party Transaction(s) for FY'25 with ONGC Petro additions Limited:

ONGC Petro additions Limited (OPaL) is a Joint Venture entity and your Company holds 49.36% equity share capital in OPaL. Your Company utilizes in-house production of C₂-C₃ and Naphtha from Hazira and Uran units of your Company. The Dahej Plant (C₂-C₃) supplies C₂ – Ethane to

OPaL on Cost plus Basis with a conversion cost escalating @ 6% on completion of Calendar year and the entire material cost of C₂ is passed on to OPAL. The Dahej Plant (C₂-C₃) also supplies C₃ – Propane and C₄- Butane to OPaL where pricing is based on the Saudi Aramco CP Prices with a multiplication factor. Your Company has entered into agreements with OPaL for sale and supply of Naphtha at price linked to Mean of Platts Arab Gulf. Transaction is of continuous nature and being made in the ordinary Course of Business and also at arm's length basis.

As the value of transaction(s) exceeds ₹1,000 crore, being the threshold limit for Material Related Party Transactions under the SEBI (LODR) Regulations, 2015, your approval is being sought for FY'25.

Specific details as required for Material Related Party Transactions with OPaL are provided at **Annexure - B** of the Notice.

None of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested, in the resolution set out at Item No. 12 of the Notice. The Board recommends the Ordinary resolution set out at Item No. 12 for the approval of Members.

Annexure-A

BRIEF DETAILS OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT AT THE 30th ANNUAL GENERAL MEETING IN TERMS OF REGULATION 36(3) OF LISTING REGULATIONS, 2015 AND SECRETARIAL STANDARD-2

Name (DIN)	Date of Birth & Age	Date of Initial Appointment	Qualifications	No. of Shares held	Experience in specific Functional Areas	Directorship held in Companies	Chairmanship (C)* Membership (M) of Committees across all Public Companies
Mr. Om Prakash Singh (DIN: 08704968)	15.12.1964 58 years	01.04.2020	Mechanical Engineer	6,558 Equity Shares	Mr. O P Singh has more than 35 years of extensive National and International exposure in E&P operations – both Onshore as well as Offshore. Mr. Singh has risen through the ranks of ONGC and has commanded various leading positions prior to taking over as Director. He has played major roles in challenging Deepwater drilling projects in India and overseas projects in Vietnam, Iran, Qatar, and Brazil.	1. ONGC Tripura Power Company Limited 2. North East Transmission Company Limited	Nil
Mr. Arun Kumar Singh (DIN : 06646894)	06.10.1962 61 years	07.12.2022	Mechanical Engineer from National Institute of Technology, Patna	Nil	Mr. Arun Kumar Singh is an industry stalwart bringing with him extraordinary rich portfolio of diverse roles in the Oil & Gas industry, spanning close to four decades. Earlier he was CMD of Bharat Petroleum Corporation Limited (BPCL)	1. ONGC Videsh Limited 2. Mangalore Refinery and Petrochemicals Limited 3. ONGC Petro additions Limited 4. Petronet LNG Limited	

Mrs. Sushma Rawat (DIN: 09361428)	27.06.1965 58 years	01.01.2023	Post- Graduate in Geology. Holds "International Certificate Program in Business Management" course at ASCI, Hyderabad and at Faculty of Economics, University of Ljubljana (FELU), Slovenia, in 2014, under the aegis of DPE.	798 Equity Shares	Mrs. Sushma Rawat, is an industry veteran with 33 years of experience and an Exploration Manager par excellence with diverse professional and industry expertise.	ONGC Teri Bio- Tech Limited	
Mr. Manish Patil (DIN: 10139350)	12.02.1968 55 years	05.05.2023	<ol style="list-style-type: none"> 1. Mechanical Engineer from the Government Engineering College, Raipur. 2. Executive MBA degree from the University of Ljubljana. 3. Advanced Diploma in Cyber Laws from Government Law College. 4. Post Graduate Diploma in Human Resources Management (HRM). 	Nil	Mr. Manish Patil is a thorough energy professional having worked across locations and functions with the downstream Maharatna and Fortune 500 energy Company - Indian Oil Corporation Limited. He brings with him, a rich and varied experience of over three decades, spanning Sales, Operations & Supplies, Information Systems, IR and Management Services in HR.	Nil	Member, Stakeholder Relationship Committee, ONGC

Inter-se relationships between directors and key managerial personnel: None

*Audit Committee and Stakeholders Relationship Committee details are mentioned as per Regulation 26 of SEBI Listing Regulations, 2015.

DETAILS OF MATERIAL RPTS PROVIDED IN LINE WITH REQUIREMENTS OF THE COMPANIES ACT, 2013 AND THE SEBI (LODR) REGULATIONS, 2015:

Sl. No.	Particulars	Details of proposed Related Party Transactions			
1.	Name of Related Party (ies)	Oil and Natural Gas Corporation Employees Contributory Provident Fund (OECPF)	Petronet LNG Limited (PLL)	ONGC Tripura Power Company Limited (OTPC)	ONGC Petro additions Limited (OPaL)
2.	Nature of Relationship	Employees Exempted PF Trust	Associate and Co- Promoter	Joint Ventures	
3.	Tenure of the Proposed Transaction	FY'25			
4.	Nature and Material Terms of Transaction	OECPF Trust is maintained as per requirements of Employees Provident Fund & Miscellaneous Provisions Act, 1952 w.r.t. eligible employees.	Purchase of Spot LNG for extracting VAP – Ethane (C ₂), Propane (C ₃), Butane (C ₄) including facilities services charges (Fixed Charge with escalation and variable charges) at C ₂ -C ₃ Plant.	Sale of Natural Gas at contracted price which is escalated @ 4% every year.	Sale of Ethane(C ₂) on Cost plus Basis and Sale of Propane (C ₃) and Butane (C ₄) whose prices are based on Saudi Aramco CP Prices. Right of Usages (ROU) Charges are also received for C ₂ pipeline as per C ₂ Product Sale Agreement. Sale of Naphtha is at price linked to Mean of Platts Arab Gulf (MOPAG).
4.	Whether in Ordinary Course of Business	To meet statutory obligation.	Yes		
5.	Whether at Arm's Length basis	PF Contribution deduction and remittance is Statutory Obligation of your Company.	Yes		
6.	Value of Proposed Transaction	FY'25: ₹13,500 Million (Employer (ONGC) Contribution ₹ 5,100 Million, Employee Contribution ₹8,400 Million)	₹47,983 Million	₹10,507 Million	₹ 82,507 Million
7.	Justification as to how these RPTs is in the interest of the Company	Contribution to OECPF is to meet statutory requirements.	For furtherance of Business Interests of the Company.		
8.	The percentage of the Company's' annual consolidated turnover for the FY'23, that is represented by the value of the proposed transaction(s);	0.20%	0.70%	0.15%	1.20%

9.	<p>If the transaction relates to any loans, inter- corporate deposits, advances or investments made or given by the listed entity or its subsidiary:</p> <p>i) details of the source of funds in connection with the proposed transaction;</p> <p>ii) where any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments, nature of indebtedness; cost of funds; and tenure;</p> <p>iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security; and</p> <p>iv) the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT.</p>	<p style="text-align: center;">Not applicable</p>
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